

Financing

Macoupin County Revolving Loan Program

Macoupin County Revolving Fund

The Macoupin County Board maintains a Revolving Fund (RF) to provide financial assistance to new or expanding businesses in Macoupin County in order to strengthen the community's economic development through the retention and creation of jobs, stimulating private investment within the county and strengthening the tax base. Loans will be made to projects which show a significant impact on local employment.

The mission of the RF is as follows:

- To assist short-term economic development by supporting projects which create and retain jobs.
- To encourage growth and involvement of area financial institutions through joint efforts to make feasible projects which otherwise would not be undertaken.
- To assist long-term economic development by supporting projects which protect the existing tax base and which seek to expand it.
- To insure the financial and political security for the RF through appropriate due diligence in the use of funds.